

Company Number: 461361

Empowerment Plus Company Limited By Guarantee
(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2016

Damien Hannigan & Company Ltd
Chartered Accountants / Statutory Audit Firm
7 Oliver Plunkett Street
Mullingar
Co. Westmeath

Empowerment Plus Company Limited By Guarantee

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DIRECTORS AND OTHER INFORMATION

Directors	Gareth Gormley Pat O'Connor Ursula Collis
Company Secretary	Pat O'Connor
Company Number	461361
Charity Number	CHY19021
Registered Office and Business Address	Brosna Bridge House Pearse Street Mullingar Co. Westmeath
Auditors	Damien Hannigan & Company Ltd Chartered Accountants / Statutory Audit Firm 7 Oliver Plunkett Street Mullingar Co. Westmeath
Bankers	AIB Bank Oliver Plunkett Street Mullingar Co. Westmeath
Solicitors	Cosgrave & Co. Solicitors 50 Mount Street Mullingar Co. Westmeath

Empowerment Plus Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2016

The directors present their report and the audited financial statements for the year ended 31 December 2016.

Principal Activity and Review of the Business

The principal activity of the company continued to be that of providing a support service for children, young people and their families. The company's continuing operations are completely dependent on funding derived from the renewal of HSE contracts. The company's charity registration number is CHY19021.

The Company is limited by guarantee not having a share capital. Hence, the company secretary and directors do not hold an interest in the company.

There has been no significant change in these activities during the year ended 31 December 2016.

Principal Risks and Uncertainties

The company is dependent on the annual renewal of service contracts with the HSE. The principal risk is the company's total dependency on this funding and any reductions in HSE budgets would greatly affect the company's ability to continue operating.

Financial Results

The surplus for the year after providing for depreciation amounted to €100,703 (2015 - €48,889).

At the end of the year, the company has assets of €439,098 (2015 - €288,935) and liabilities of €111,412 (2015 - €61,952). The net assets of the company have increased by €100,703.

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Gareth Gormley
Pat O'Connor
Ursula Collis

The secretary who served throughout the year was Pat O'Connor.

There were no changes in shareholdings between 31 December 2016 and the date of signing the financial statements.

Future Developments

The company plans to continue its present activities and current operating levels. Employees are kept as fully informed as practicable about developments within the company.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Auditors

The auditors, Damien Hannigan & Company Ltd, (Chartered Accountants / Statutory Audit Firm) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Companies Act 2014

The Companies Act 2014 commenced on 1 June 2015. This company has been converted to a Company Limited by Guarantee under Part 18 of that Act.

Legal status

This company is a company incorporated under the Companies Acts 2014, limited by guarantee and not having a share capital. All income is applied solely towards the promotion of the objectives of the company.

Transactions involving directors

There were no contracts of any significance in relation to the affairs of the company in which the directors had any interest, as defined in the Companies Act 2014, at any time during the year ended 31 December 2016.

Taxation status

This company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997 and is now exempt from corporation tax.

Empowerment Plus Company Limited By Guarantee

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DIRECTORS' REPORT

for the year ended 31 December 2016

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have:

- implemented the necessary policies and procedures for recording transactions,
- employed experienced staff,
- ensured that sufficient company resources are available for the task, and
- liaised with the company's auditors/sought external professional accounting advice.

The accounting records are located at the company's office at Brosna Bridge House, Pearse Street, Mullingar, Co. Westmeath.

Signed on behalf of the board



Pat O'Connor

Director



Ursula Collis

Director

10 October 2017

Empowerment Plus Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2016

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Pat O'Connor

Director



Ursula Collis

Director

10 October 2017

INDEPENDENT AUDITOR'S REPORT

to the Members of Empowerment Plus Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

We have audited the financial statements of Empowerment Plus Company Limited By Guarantee for the year ended 31 December 2016 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors, including 'APB Ethical Standard - Provisions Available for Small Entities (Revised)', in the circumstances set out in Note 7 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2016 and of its surplus for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

Emphasis of Matter - Going Concern

In forming our opinion, we have considered the adequacy of the disclosures made in note 6 of the financial statements concerning the company's ability to continue as a going concern. The company is dependent on the annual renewal of its service contracts with the HSE. The financial statements have been prepared on a going concern basis, the validity of which depends on the continued receipt of these service contracts for the foreseeable future. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

Our opinion is not qualified in respect of this matter.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

INDEPENDENT AUDITOR'S REPORT

to the Members of Empowerment Plus Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Damien John Hannigan
for and on behalf of
DAMIEN HANNIGAN & COMPANY LTD
Chartered Accountants / Statutory Audit Firm
7 Oliver Plunkett Street
Mullingar
Co. Westmeath

10 October 2017

Empowerment Plus Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2016

	Notes	2016 €	2015 €
Income	8	1,584,739	1,257,491
Expenditure		<u>(1,484,036)</u>	<u>(1,208,602)</u>
Surplus on ordinary activities before tax		100,703	48,889
Tax on surplus on ordinary activities	11	-	-
Surplus for the year	18	<u>100,703</u>	<u>48,889</u>

Empowerment Plus Company Limited By Guarantee


(A company limited by guarantee, without a share capital)


BALANCE SHEET

as at 31 December 2016

	Notes	2016 €	2015 €
Fixed Assets			
Tangible assets	12	5,343	6,893
Current Assets			
Debtors	13	433,755	212,681
Cash and cash equivalents		-	69,361
		433,755	282,042
Creditors: Amounts falling due within one year	14	(111,412)	(61,952)
Net Current Assets		322,343	220,090
Total Assets less Current Liabilities		327,686	226,983
Reserves			
Income and expenditure account	18	327,686	226,983
Members' Funds		327,686	226,983

Approved by the board on 10 October 2017 and signed on its behalf by:


Pat O'Connor
Director


Ursula Collis
Director

Empowerment Plus Company Limited By Guarantee

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RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2016

	Retained surplus	Total
	€	€
At 1 January 2015	178,094	178,094
Surplus for the year	48,889	48,889
At 31 December 2015	226,983	226,983
Surplus for the year	100,703	100,703
At 31 December 2016	<u>327,686</u>	<u>327,686</u>

Empowerment Plus Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

1. GENERAL INFORMATION

Empowerment Plus Company Limited By Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. Brosna Bridge House, Pearse Street, Mullingar, Co. Westmeath, is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are to provide a support service for children, young people and their families.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2016 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102. There have been no transitional adjustments made.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Income

Income represents amounts receivable for support services. These are recognised in the financial statements upon entry into the accounting system.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Empowerment Plus Company Limited By Guarantee

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

No charge to corporation tax arises as this company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997 (Charity Status No. CHY 19021).

3. ADOPTION OF FRS 102

This is the first set of financial statements prepared by Empowerment Plus Company Limited By Guarantee in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

4. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

Critical judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

1) Going concern

The directors have closely monitored income and expenses for the period since the date of the approval of the financial statements, which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

2) Impairment of Trade Debtors

The company trades with a large and varied number of customers on credit terms. Some debts due will not be paid through the default of a small number of customers. The company uses estimates based on historical experience and current information in determining the level of debts for which an impairment charge is required. The level of impairment required is reviewed on an ongoing basis. The total amount of trade debtors is €433,180 (2015: €211,391).

3) Useful lives of Tangible Fixed Assets

Long-lived assets comprising primarily of property, plant and machinery represent a significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives, management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation and amortisation charge for the financial year. The net book value of Tangible Fixed Assets, subject to depreciation, at the financial year end date was €5,343 (2015: €6,893).

Empowerment Plus Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

5. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

In preparing the financial statements the directors have departed from the prescribed format for financial statements as set out in the Companies Act 2014. In the opinion of the directors the format of the financial statements as presented in these financial statements better describes the not for profit activities undertaken by the company. The principal departure from the prescribed formats as set down by the Companies Act 2014 is the replacement of the title 'Profit and Loss Account' with the title 'Income and Expenditure Account' and some consequential changes in the notes to the financial statements.

6. GOING CONCERN

Dependence on renewal of Government Funded Contracts:

This company's continuing operations are completely dependent upon annual renewal of HSE contracts. These financial statements assume continued funding for the foreseeable future. The financial statements have been prepared on a going concern basis, the validity of which depends on the continued receipt of these contracts.

7. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

8. INCOME

The income for the year has been derived from:-

	2016 €	2015 €
HSE Funding	1,548,466	1,194,254
Galway SFP Funds	31,944	63,237
Brothers of Charity	4,329	-
	<u>1,584,739</u>	<u>1,257,491</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of providing a support service for children, young people and their families.

9. OPERATING SURPLUS

	2016 €	2015 €
Operating surplus is stated after charging:		
Depreciation of tangible fixed assets	2,336	2,236
	<u>2,336</u>	<u>2,236</u>

Empowerment Plus Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

10. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2016 Number	2015 Number
Employees	<u>41</u>	<u>35</u>

The staff costs comprise:

	2016 €	2015 €
Wages and salaries	988,012	832,445
Social welfare costs	102,297	86,332
	<u>1,090,309</u>	<u>918,777</u>

All the amounts stated above were treated as an expense of the company in the financial year. No amount was capitalised into assets.

The company directors did not receive any remuneration or other benefits in the year ended 31 December 2016.

11. TAX ON SURPLUS ON ORDINARY ACTIVITIES

	2016 €	2015 €
Analysis of charge in the year		
Current tax:		
Corporation tax	<u>-</u>	<u>-</u>

No charge to corporation tax arises as this company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997 (Charity Status No. CHY 19021).

12. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2016	17,888	17,888
Additions	786	786
	<u>18,674</u>	<u>18,674</u>
At 31 December 2016		
Depreciation		
At 1 January 2016	10,995	10,995
Charge for the year	2,336	2,336
	<u>13,331</u>	<u>13,331</u>
At 31 December 2016		
Net book value		
At 31 December 2016	<u>5,343</u>	<u>5,343</u>
At 31 December 2015	<u>6,893</u>	<u>6,893</u>

Empowerment Plus Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

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12.1. TANGIBLE FIXED ASSETS PRIOR YEAR

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2015	13,819	13,819
Additions	4,069	4,069
At 31 December 2015	<u>17,888</u>	<u>17,888</u>
Depreciation		
At 1 January 2015	8,759	8,759
Charge for the year	2,236	2,236
At 31 December 2015	<u>10,995</u>	<u>10,995</u>
Net book value		
At 31 December 2015	<u><u>6,893</u></u>	<u><u>6,893</u></u>
At 31 December 2014	<u><u>5,060</u></u>	<u><u>5,060</u></u>

13. DEBTORS

	2016 €	2015 €
Trade debtors	433,180	211,391
Other debtors	575	-
Prepayments and accrued income	-	1,290
	<u><u>433,755</u></u>	<u><u>212,681</u></u>

All debtors are due with one year. All trade debtors are due within the company's normal credit terms. Trade debtors are shown net of impairment in respect of doubtful debts.

14. CREDITORS

Amounts falling due within one year

	2016 €	2015 €
Bank overdrafts	22,758	-
Taxation (Note 15)	71,385	40,708
Accruals	17,269	21,244
	<u><u>111,412</u></u>	<u><u>61,952</u></u>

PAYE, social insurance and corporation tax are subject to the terms of the relevant legislation. Interest accrues on late payment of PAYE at the rate of 0.0274%, corporation tax at the rate of 0.0219% per month approximately. No interest was due at the financial year end date.

The terms of the accruals are based on the underlying contracts.

15. TAXATION

	2016 €	2015 €
Creditors:		
PAYE	<u><u>71,385</u></u>	<u><u>40,708</u></u>

Empowerment Plus Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

16. FINANCIAL INSTRUMENTS

The company has chosen to apply the provisions of Section 11 and 12 of FRS 102 to account for all of its financial instruments.

Carrying amounts of financial assets

Debt instruments measured at amortised cost:

Other debtors at the year end amounted to €433,180 (2015 - €211,391).

Cash at bank and in hand at the year end amounted to €0 (2015 - €69,361).

Carrying amounts of financial liabilities

Measured at amortised cost:

Other creditors at the year end amounted to €22,758 (2015 - €0).

17. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

18. INCOME AND EXPENDITURE ACCOUNT

	2016 €	2015 €
At 1 January 2016	226,983	178,094
Surplus for the year	100,703	48,889
At 31 December 2016	<u>327,686</u>	<u>226,983</u>

19. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

20. RESTRICTED FUNDS

	2016 €	2015 €
Galway Strengthening Family Programme	-	8,146
Galway Strengthening Family Programme	-	5,124
Nenagh Residential Housing	-	702
	<u>-</u>	<u>13,972</u>

Restricted funds are provided to the company for specific purposes and with specific conditions attached and cannot be used by the company for any other purpose. There were no restricted funds at 31 December 2016.

21. CASH AT BANK

The operational bank account was in overdraft in the amount of €20,888 at 31 December 2016, pending receipt of outstanding funds.

Empowerment Plus Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

continued

22. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 10 October 2017.

EMPOWERMENT PLUS COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Empowerment Plus Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2016

	2016	2015
	€	€
Income		
HSE Funding	1,548,466	1,194,254
Galway SFP Funds	31,944	63,237
Brothers of Charity	4,329	-
	<u>1,584,739</u>	<u>1,257,491</u>
Expenditure		
Travel and subsistence	216,011	139,660
Activities and family expenses	64,276	32,568
Wages and salaries	988,012	832,445
Social welfare costs	102,297	86,332
Staff training	2,117	1,396
Recruitment costs	1,244	508
Use of premises	16,823	30,666
Youth cafe expenses	195	591
Insurance	8,527	5,176
Wards of court expenses	-	517
Light and heat	2,139	3,286
Midland house expenses	9,205	23
Repairs and maintenance	896	1,253
Printing, postage and stationery	6,997	5,168
Advertising	3,918	1,960
Telephone	13,141	20,208
Computer costs	12,288	9,277
Motability Ireland	-	8,439
Entertaining	861	3,000
Legal and professional	5,011	-
Bank charges	1,187	829
Doubtful debts	6,975	5,349
General expenses	9,915	4,427
Subscriptions	615	130
Auditor's remuneration	8,950	8,958
Depreciation	2,336	2,236
Charitable donations	100	4,200
	<u>1,484,036</u>	<u>1,208,602</u>
Net surplus	<u>100,703</u>	<u>48,889</u>