

Company Registration No. 461361 (Eire)

CHY No. CHY 19021

**EMPOWERMENT PLUS LIMITED**

**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

**EMPOWERMENT PLUS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**  
**COMPANY INFORMATION**

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|                          |   |
|--------------------------|---|
| <b>Directors</b>         | Pat O'Connor<br>Ursula Collis<br>Gareth Gormley   |
| <b>Secretary</b>         | Pat O'Connor  |
| <b>Company number</b>    | 461361  |
| <b>Registered office</b> | Millbrook Road<br>Oldcastle<br>Co. Meath  |
| <b>Auditors</b>          | Damien Hannigan & Company Ltd<br>7 Oliver Plunkett Street<br>Mullingar<br>Co. Westmeath |
| <b>Business address</b>  | Unit 2<br>Brosna Bridge House<br>Pearse Street<br>Mullingar<br>Co. Westmeath            |
| <b>Bankers</b>           | AIB Bank<br>Oliver Plunkett Street<br>Mullingar<br>Co. Westmeath                        |
| <b>Solicitors</b>        | Cosgrave & Co. Solicitors<br>50 Mount Street<br>Mullingar<br>Co. Westmeath              |

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**EMPOWERMENT PLUS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
**CAPITAL)**  
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**EMPOWERMENT PLUS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
**CAPITAL)**  
**DIRECTORS' REPORT**

***FOR THE YEAR ENDED 31 DECEMBER 2014***

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The directors present their report and financial statements for the year ended 31 December 2014.

**Principal activities and review of the business**

The principal activity of the company continued to be that of a support service for children, young people and their families. The company's charity registration number is CHY19021.

**Principal risks and uncertainties**

The company is dependent on the annual renewal of service contracts with the HSE. The principal risk is the company's total dependency on this funding and any reductions in HSE Budgets would greatly affect the company's ability to continue operating.

**Results and dividends**

The results for the year are set out on page 6.

**Legal status**

This company is a company incorporated under the Companies Acts 2014, limited by guarantee and not having a share capital. All income is applied solely towards the promotion of the objectives of the company.

**Transactions involving directors**

There were no contracts of any significance in relation to the affairs of the company in which the directors had any interest, as defined in the Companies Act 2014, at any time during the year ended 31 December 2014.

**Taxation status**

This company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997 and is now exempt from Corporation Tax.

**Post balance sheet events**

There have been no significant events affecting the company since the Balance Sheet date which would materially affect the view expressed in these financial statements.

**Directors**

The following directors have held office since 1 January 2014:

|                 |                           |
|-----------------|---------------------------|
| Joanne Murphy   | (Retired 26 May 2015)     |
| Pat O'Connor    |                           |
| Maire Usher     | (Retired 26 January 2015) |
| Ursula Collis   |                           |
| Patrick Brennan | (Retired 26 May 2015)     |
| Paul Mulhearn   | (Retired 26 May 2015)     |
| Gareth Gormley  |                           |

**EMPOWERMENT PLUS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

**DIRECTORS' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**Directors' interests**

The company is limited by guarantee and has no share capital, hence the directors do not hold an interest in the company.

**Safety, health and welfare of employees**

The well being of the company's employees is safeguarded through strict adherence to health and safety standards. The Safety, Health and Welfare at Work Act, 2005 imposes certain requirements on employers and the company has taken the necessary action to ensure compliance with the Act, including the adoption of a safety statement.

**Accounting records**

The company's directors are aware of their responsibilities, under sections 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the company are sufficient to permit the financial statements to be readily and properly audited and are discharging their responsibility by:

\*\*employing qualified and experienced staff,

\*\*ensuring that sufficient company resources are available for the task, and

\*\*liaising with the company's auditors/seeking external professional accounting advice.

The accounting records are held at the company's registered office, Millbrook Road Oldcastle Co. Meath .

**Auditors**

In accordance with the Companies Act 2014, section 383 (2), Damien Hannigan & Company Ltd continue in office as auditors of the company.

**EMPOWERMENT PLUS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
**CAPITAL)**  
**DIRECTORS' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland for periods beginning before 1 January 2015 ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



Pat O'Connor

**Secretary**

17 September 2015



Ursula Collis

**Director**

**EMPOWERMENT PLUS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
**CAPITAL)**  
**INDEPENDENT AUDITORS' REPORT**  
**TO THE MEMBERS OF EMPOWERMENT PLUS LIMITED**

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We have audited the financial statements of EMPOWERMENT PLUS LIMITED for the year ended 31 December 2014 set out on pages 6 to 15. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors, including APB Ethical Standard - Provisions Available for Small Entities (Revised), in the circumstances set out in note 2 to the financial statements.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on the financial statements**

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2014 and of its surplus for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

**Emphasis of Matter - Going Concern**

In forming our opinion, we have considered the adequacy of the disclosures made in note 5 of the financial statements concerning the company's ability to continue as a going concern. The company is dependent on the annual renewal of its service contracts with the HSE. The financial statements have been prepared on a going concern basis, the validity of which depends on the continued receipt of these service contracts for the foreseeable future. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

Our opinion is not qualified in respect of this matter.

**EMPOWERMENT PLUS LIMITED  
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
CAPITAL)**

**INDEPENDENT AUDITORS' REPORT (CONTINUED)**

**TO THE MEMBERS OF EMPOWERMENT PLUS LIMITED**

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**Matters on which we are required to report by the Companies Act 2014**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.

**Matters on which we are required to report by exception**

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

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**Damien John Hannigan**

For and on behalf of:

**Damien Hannigan & Company Ltd**

17 September 2015

**Chartered Accountants  
Registered Auditors**

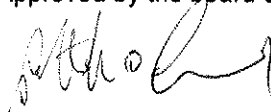
7 Oliver Plunkett Street  
Mullingar  
Co. Westmeath



**EMPOWERMENT PLUS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
**CAPITAL)**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

|   | Notes | Year ended<br>31 December<br>2014<br>€ | Year ended<br>31 December<br>2013<br>€ |
|---|-------|--|--|
| Income  | 3     | 1,009,457                              | 771,139                                |
| Direct charitable expenditure                         |       | (869,910)                              | (706,243)                              |
| <b>Gross surplus</b>                                  |       | 139,547                                | 64,896                                 |
| Administrative expenses                               |       | (79,042)                               | (58,535)                               |
| <b>Surplus on ordinary activities before taxation</b> | 7     | 60,505                                 | 6,361                                  |
| Tax on surplus on ordinary activities                 | 8     | -                                      | -                                      |
| <b>Surplus for the year</b>                           | 13    | 60,505                                 | 6,361                                  |

Approved by the board on 17 September 2015

  
 Pat O'Connor  
 Director

  
 Ursula Collis  
 Director

**EMPOWERMENT PLUS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**  
**BALANCE SHEET**

**AS AT 31 DECEMBER 2014**

|   | Notes | 2014            |                | 2013            |                |
|---|-------|-----------------|----------------|-----------------|----------------|
|   |       | €               | €              | €               | €              |
| <b>Fixed assets</b>                                   |       |                 |                |                 |                |
| Tangible assets                                       | 9     |                 | 5,060          |                 | 6,787          |
| <b>Current assets</b>                                 |       |                 |                |                 |                |
| Debtors   | 10    | 175,465         |                | 83,409          |                |
| Cash at bank and in hand                              |       | 57,418          |                | 97,301          |                |
|   |       | <u>232,883</u>  |                | <u>180,710</u>  |                |
| <b>Creditors: amounts falling due within one year</b> | 11    | <u>(59,849)</u> |                | <u>(69,908)</u> |                |
| <b>Net current assets</b>                             |       |                 | <u>173,034</u> |                 | <u>110,802</u> |
| <b>Total assets less current liabilities</b>          |       |                 | <u>178,094</u> |                 | <u>117,589</u> |
| <b>Accumulated funds</b>                              |       |                 |                |                 |                |
| Income and expenditure account                        | 13    |                 | <u>178,094</u> |                 | <u>117,589</u> |
| <b>Accumulated funds</b>                              | 14    |                 | <u>178,094</u> |                 | <u>117,589</u> |

Approved by the board and authorised for issue on 17 September 2015



Pat O'Connor  
 Director




Ursula Collis  
 Director


**EMPOWERMENT PLUS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
**CAPITAL)**  
**CASH FLOW STATEMENT**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

|   | Year ended<br>31 December<br>2014 |          | Year ended<br>31 December<br>2013 |          |
|---|-----------------------------------|----------|-----------------------------------|----------|
|   | €                                 | €        | €                                 | €        |
| Net cash (outflow)/inflow from operating activities                           |                                   | (39,883) |                                   | 108,913  |
| Capital expenditure   | -                                 |          | -                                 |          |
| Net cash outflow for capital expenditure                                      |                                   | -        |                                   | -        |
| Net cash (outflow)/inflow before management of liquid resources and financing |                                   | (39,883) |                                   | 108,913  |
| Financing   |                                   |          |                                   |          |
| Loan received   | -                                 |          | (13,795)                          |          |
| Net cash outflow from financing   |                                   | -        |                                   | (13,795) |
| (Decrease)/increase in cash in the year                                       |                                   | (39,883) |                                   | 95,118   |

Approved by the board on 17 September 2015

  
 Pat O'Connor  
 Director

  
 Ursula Collis  
 Director

**EMPOWERMENT PLUS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
**CAPITAL)**  
**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

|          |   |                       |                  |                               |                         |
|----------|---|-----------------------|------------------|-------------------------------|-------------------------|
| <b>1</b> | <b>Reconciliation of operating surplus to net cash (outflow)/inflow from operating activities</b> |                       | <b>2014</b>      | <b>2013</b>                   |                         |
|          |   |                       | €                | €                             |                         |
|          | Operating surplus   |                       | 60,505           | 6,361                         |                         |
|          | Depreciation of tangible assets   |                       | 1,727            | 1,727                         |                         |
|          | (Increase)/decrease in debtors  |                       | (92,056)         | 94,053                        |                         |
|          | (Decrease)/Increase in creditors within one year  |                       | (10,059)         | 6,772                         |                         |
|          | <b>Net cash (outflow)/inflow from operating activities</b>  |                       | <b>(39,883)</b>  | <b>108,913</b>                |                         |
| <b>2</b> | <b>Analysis of net funds</b>  | <b>1 January 2014</b> | <b>Cash flow</b> | <b>Other non-cash changes</b> | <b>31 December 2014</b> |
|          |   | €                     | €                | €                             | €                       |
|          | Net cash:   |                       |                  |                               |                         |
|          | Cash at bank and in hand  | 97,301                | (39,883)         | -                             | 57,418                  |
|          | Bank deposits   | -                     | -                | -                             | -                       |
|          | <b>Net funds</b>  | <b>97,301</b>         | <b>(39,883)</b>  | <b>-</b>                      | <b>57,418</b>           |
| <b>3</b> | <b>Reconciliation of net cash flow to movement in net funds</b>                                   |                       | <b>2014</b>      | <b>2013</b>                   |                         |
|          |   |                       | €                | €                             |                         |
|          | (Decrease)/increase in cash in the year   |                       | (39,883)         | 94,982                        |                         |
|          | Cash (inflow)/outflow from (increase)/decrease in debt  |                       | -                | 13,795                        |                         |
|          | <b>Movement in net funds in the year</b>  |                       | <b>(39,883)</b>  | <b>108,777</b>                |                         |
|          | Opening net funds/(debt)  |                       | 97,301           | (11,476)                      |                         |
|          | <b>Closing net funds</b>  |                       | <b>57,418</b>    | <b>97,301</b>                 |                         |

**EMPOWERMENT PLUS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**1 Accounting policies**

**1.1 Basis of preparation of financial statements**

These financial statements have been prepared on the going concern basis in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 2014. Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

The currency used in these financial statements is the Euro which is denoted by the symbol €.

**1.2 Income**

Income represents amounts receivable for support services. These are recognised in the financial statements upon entry into the accounting system.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided a rates calculated to write off the cost less estimated residual value of each asset over it's expected life as follows;

|                                |                     |
|--------------------------------|---------------------|
| Fixtures, fittings & equipment | 12.5% Straight Line |
|--------------------------------|---------------------|

**1.4 Accumulated funds**

This charitable company is limited by guarantee and does not have any share capital.

**2 PASE - Provisions available for small entities**

In common with many other organisations of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**3 Income**

The total income of the company for the year has been derived from its principal activity wholly undertaken in the Republic of Ireland.

**4 Liability of members**

This company is limited by guarantee and does not have a share capital. The liability of each member in the event of it's winding up will not exceed €1.00.

**5 Dependence on renewal of Government Funded Contracts**

This company's continuing operations are completely dependent upon annual renewal of HSE contracts. These financial statements assume continued funding for the foreseeable future. The financial statements have been prepared on a going concern basis, the validity of which depends on the continued receipt of these contracts.

**6 Directors' interests**

The company is limited by guarantee and has no share capital, hence the directors do not hold an interest in the company.

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**EMPOWERMENT PLUS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

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|          |   |                   |                   |
|----------|---|-------------------|-------------------|
| <b>7</b> | <b>Operating surplus</b>                    | <b>2014</b>       | <b>2013</b>       |
|          |   | €                 | €                 |
|          | Operating surplus is stated after charging: |                   |                   |
|          | Depreciation of tangible assets             | 1,727             | 1,727             |
|          | Operating lease rentals                     | 3,000             | 5,038             |
|          | Auditors' remuneration                      | 6,000             | 6,000             |
|          |   | <u>          </u> | <u>          </u> |

|          |                           |                   |                   |
|----------|---------------------------|-------------------|-------------------|
| <b>8</b> | <b>Taxation</b>           | <b>2014</b>       | <b>2013</b>       |
|          |                           | €                 | €                 |
|          | <b>Current tax charge</b> | -                 | -                 |
|          |                           | <u>          </u> | <u>          </u> |

No charge to Corporation Tax arises as the company has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997.

**EMPOWERMENT PLUS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

|   |   |
|---|---|
| <b>9 Tangible fixed assets</b>          | <b>Fixtures,<br/>fittings &amp;<br/>equipment<br/>€</b> |
| <b>Cost</b>                             |   |
| At 1 January 2014 & at 31 December 2014 | 13,819  |
| <b>Depreciation</b>                     |   |
| At 1 January 2014                       | 7,032   |
| Charge for the year                     | 1,727   |
| At 31 December 2014                     | 8,759   |
| <b>Net book value</b>                   |   |
| At 31 December 2014                     | 5,060   |
| At 31 December 2013                     | 6,787   |
| <br><b>In respect of prior year:</b>    |   |
|   | <b>Fixtures,<br/>fittings &amp;<br/>equipment<br/>€</b> |
| <b>Cost</b>                             |   |
| At 1 January 2013 & at 31 December 2013 | 13,819  |
| <b>Depreciation</b>                     |   |
| At 1 January 2013                       | 5,305   |
| Charge for the year                     | 1,727   |
| At 31 December 2013                     | 7,032   |
| <b>Net book value</b>                   |   |
| At 31 December 2013                     | 6,787   |
| At 31 December 2012                     | 8,514   |

# EMPOWERMENT PLUS LIMITED

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

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| 10 Debtors    | 2014           | 2013          |
|---------------|----------------|---------------|
|               | €              | €             |
| Debtors       | 171,658        | 82,040        |
| Other debtors | -              | 1,369         |
| Prepayments   | 3,807          | -             |
|               | <u>175,465</u> | <u>83,409</u> |

| 11 Creditors: amounts falling due within one year | 2014          | 2013          |
|---|---------------|---------------|
|   | €             | €             |
| Other creditors                                   | 20,456        | 16,455        |
| Accruals  | 39,393        | 53,453        |
|   | <u>59,849</u> | <u>69,908</u> |

Included in other creditors are amounts relating to taxation, as follows:

|                          |               |               |
|--------------------------|---------------|---------------|
| P.A.Y.E. control account | <u>20,456</u> | <u>16,455</u> |
|--------------------------|---------------|---------------|

## 12 Restricted funds

The company is in receipt of funds from two sources wherein the expenditure is restricted. The balances held on these accounts at the year-end amount to:

|   |         |
|---|---------|
| - Galway Strengthening Family Programme | €21,337 |
| - Nenagh Residential Housing            | €8,083  |



**EMPOWERMENT PLUS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

**13 Statement of movements on income and expenditure account**

|                             | Income and<br>expenditure<br>account<br>€ |
|-----------------------------|---|
| Balance at 1 January 2014   | 117,589                                   |
| Surplus for the period      | 60,505                                    |
|                             | <hr/>                                     |
| Balance at 31 December 2014 | 178,094                                   |
|                             | <hr/> <hr/>                               |

**In respect of prior year:**

|                             | Income and<br>expenditure<br>account<br>€ |
|-----------------------------|---|
| Balance at 1 January 2013   | 111,228                                   |
| Surplus for the period      | 6,361                                     |
|                             | <hr/>                                     |
| Balance at 31 December 2013 | 117,589                                   |
|                             | <hr/> <hr/>                               |

**14 Reconciliation of movements in accumulated funds**

|                                | 2014<br>€   | 2013<br>€   |
|--------------------------------|-------------|-------------|
| Surplus for the financial year | 60,505      | 6,361       |
| Opening accumulated funds      | 117,589     | 111,228     |
|                                | <hr/>       | <hr/>       |
| Closing accumulated funds      | 178,094     | 117,589     |
|                                | <hr/> <hr/> | <hr/> <hr/> |

**EMPOWERMENT PLUS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**15 Employees**

**Number of employees**

The average monthly number of employees (including directors) during the year was:

|       | <b>2014</b>   | <b>2013</b>   |
|-------|---------------|---------------|
|       | <b>Number</b> | <b>Number</b> |
| Staff | 31            | 26            |

**Employment costs**

|                    | <b>2014</b>    | <b>2013</b>    |
|--------------------|----------------|----------------|
|                    | <b>€</b>       | <b>€</b>       |
| Wages and salaries | 672,421        | 534,527        |
| Employer PRSI      | 69,213         | 48,082         |
|                    | <u>741,634</u> | <u>582,609</u> |

The company's directors did not receive any remuneration or other benefits in the year ended 31 December 2014'

**16 Approval of financial statements**

The directors approved the financial statements on the 17 September 2015.

**EMPOWERMENT PLUS LIMITED**

**(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

**The following**

**MANAGEMENT INFORMATION**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

**does not form part of the Statutory Accounts of the Company.**

# EMPOWERMENT PLUS LIMITED

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2014

|                                      | Year ended<br>31 December<br>2014 |                      | Year ended<br>31 December<br>2013 |                     |
|--------------------------------------|-----------------------------------|----------------------|-----------------------------------|---------------------|
|                                      | €                                 | €                    | €                                 | €                   |
| <b>Incoming resources</b>            |                                   |                      |                                   |                     |
| HSE funding                          |                                   | 945,933              |                                   | 746,802             |
| Galway SFP Funds                     |                                   | 60,789               |                                   | 18,909              |
| Sundry Income                        |                                   | 2,735                |                                   | -                   |
| Miscellaneous fundraising            |                                   | -                    |                                   | 5,428               |
|                                      |                                   | <u>1,009,457</u>     |                                   | <u>771,139</u>      |
| <b>Direct charitable expenditure</b> |                                   |                      |                                   |                     |
| Wages and salaries                   | 672,421                           |                      | 534,527                           |                     |
| Employer PRSI                        | 69,213                            |                      | 48,082                            |                     |
| Social Welfare Illness Benefit       | (241)                             |                      | -                                 |                     |
| Travel and subsistence               | 114,507                           |                      | 104,435                           |                     |
| Activities fund                      | 13,370                            |                      | 10,787                            |                     |
| Flexible fund                        | 640                               |                      | 8,412                             |                     |
|                                      |                                   | <u>(869,910)</u>     |                                   | <u>(706,243)</u>    |
| <b>Gross surplus</b>                 | 13.82%                            | 139,547              | 8.42%                             | 64,896              |
| <b>Administrative expenses</b>       |                                   | <u>(79,042)</u>      |                                   | <u>(58,535)</u>     |
| <b>Operating surplus</b>             |                                   | <u><u>60,505</u></u> |                                   | <u><u>6,361</u></u> |

# EMPOWERMENT PLUS LIMITED

(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

## SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 DECEMBER 2014

|                                  | Year<br>ended<br>31 December<br>2014<br>€ | Year<br>ended<br>31 December<br>2013<br>€ |
|----------------------------------|---|---|
| <b>Administrative expenses</b>   |   |   |
| Staff training                   | 1,192                                     | 1,244                                     |
| Rent                             | 3,000                                     | 5,038                                     |
| Insurance                        | 2,989                                     | 2,924                                     |
| Youth Cafe Expenses              | 4,177                                     | -   |
| Midland House Expenses           | 5,187                                     | -   |
| Navan House Expenses             | 8,822                                     | -   |
| Ward of Court Expenses           | 84  | -   |
| Light and heat                   | 1,938                                     | 1,853                                     |
| Repairs and maintenance          | 593                                       | 813                                       |
| Printing, postage and stationery | 6,787                                     | 6,937                                     |
| Advertising                      | 7,936                                     | 3,700                                     |
| Telephone                        | 18,178                                    | 17,509                                    |
| Computer running costs           | 7,174                                     | 1,793                                     |
| Collon project                   | 53  | 451                                       |
| Entertaining - allowable         | 2,020                                     | 1,044                                     |
| Legal and prof fees - allowable  | 254                                       | 369                                       |
| Accountancy                      | 2,856                                     | 3,594                                     |
| Audit fees                       | 6,000                                     | 6,000                                     |
| Bank charges                     | 737                                       | 872                                       |
| Bad and doubtful debts           | (6,317)                                   | (483)                                     |
| Sundry expenses - allowable      | 3,655                                     | 2,875                                     |
| Subscriptions - allowable        | -   | 275                                       |
| Depreciation                     | 1,727                                     | 1,727                                     |
|                                  | <u>79,042</u>                             | <u>58,535</u>                             |